

Monthly Summary

As of 8/31/2020



Target Date	1 Year as of Month End							
	Mo	3 Mo	YTD	1 Year	4 Years	2019	2018	2017
Sun Life Granite Retirement	0.71	4.87	4.31	6.27	5.54	6.51	5.92	3.47
Sun Life Granite Retirement Benchmark	0.38	3.90	4.14	6.17	4.91	6.72	4.58	2.24
Sun Life Granite 2020	0.77	4.93	4.12	6.18	5.80	6.47	6.45	4.12
Sun Life Granite 2020 Benchmark	0.38	3.90	3.96	6.07	5.12	6.64	5.05	2.76
Sun Life Granite 2025	0.97	5.50	3.85	6.68	6.39	6.11	7.81	4.99
Sun Life Granite 2025 Benchmark	0.66	4.48	3.53	6.40	5.64	6.21	6.29	3.71
Sun Life Granite 2030	1.31	6.24	3.38	7.29	7.24	5.42	9.87	6.41
Sun Life Granite 2030 Benchmark	1.04	5.17	2.73	6.65	6.32	5.34	8.09	5.24
Sun Life Granite 2035	1.67	7.04	2.76	7.86	8.00	4.70	12.04	7.52
Sun Life Granite 2035 Benchmark	1.54	5.99	1.76	6.90	6.95	4.26	10.11	6.61
Sun Life Granite 2040	1.95	7.62	2.52	8.50	8.50	4.28	13.43	7.97
Sun Life Granite 2040 Benchmark	1.93	6.60	1.09	7.09	7.37	3.49	11.46	7.60
Sun Life Granite 2045	2.08	7.87	2.45	8.89	8.77	4.12	14.06	8.25
Sun Life Granite 2045 Benchmark	2.13	6.90	0.73	7.17	7.56	3.08	12.09	8.10
Sun Life Granite 2050	2.14	7.98	2.49	9.10	8.84	4.06	14.15	8.29
Sun Life Granite 2050 Benchmark	2.21	7.03	0.62	7.23	7.60	2.96	12.20	8.19
Sun Life Granite 2055	2.12	7.97	2.56	9.15	8.82	4.03	14.06	8.28
Sun Life Granite 2055 Benchmark	2.21	7.03	0.63	7.24	7.60	2.95	12.21	8.19
Sun Life Granite 2060	2.09	7.90	2.74	9.30				
Sun Life Granite 2060 Benchmark	2.21	7.03	0.63	7.24				

Commentary

- Sun Life Target Date Funds were added in April 2019, except for the Sun Life Granite 2060 Fund which was added in July 2019.
- Historical performances of Sun Life Target Date Funds are shown for illustrative purposes only.
- In August, six of the ten Target Date Funds exceeded their respective benchmarks.

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Balanced

1 Year as of Month End

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
MFS Responsible Balanced	0.99	79	6.45	23	7.09	10	9.58	15	7.86	14	7.02	19	9.67	29	5.22	58
Beutel Goodman Balanced Fund	1.77	21	4.88	73	-0.80	81	4.05	77	6.15	55	3.18	68	9.37	37	8.15	12
Median	1.32		5.75		2.89		6.59		6.26		4.40		8.93		5.50	

Income and Dividend

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
CC&L Group Income & Growth Fund	1.32	63	5.55	50	-0.64	37	1.74	42	6.31	12	8.78	33	9.27	35	5.61	49
Median	2.27		5.53		-4.98		0.52		4.58		5.93		6.60		5.02	

Bonds

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
PH&N Bond	-0.87	37	2.51	48	9.19	10	7.38	18	4.18	52	9.47	59	1.37	69	-1.13	71
BlackRock Ca Universe Bond Index A	-1.14	90	1.83	93	7.56	74	5.74	84	3.69	92	9.54	51	1.26	80	-1.44	93
FTSE Canada Universe Bond	-1.13	88	1.82	93	7.66	71	5.85	82	3.73	88	9.55	49	1.30	79	-1.42	93
Median	-0.96		2.45		8.13		6.51		4.18		9.55		1.53		-0.66	

Canadian Small Cap Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
Beutel Goodman Small Cap	4.45	52	16.87	43	-5.72	85	1.88	85	3.20	76	-0.85	32	1.00	80	11.18	8
Beutel Goodman Small Cap Benchmark	4.08	62	18.03	24	-4.22	81	-1.10	90	0.60	90	-5.24	64	4.63	65	4.44	31
Median	4.46		16.00		7.86		14.88		5.07		-4.12		9.66		2.80	

Commentary

- In August, major equity markets continued to rise while fixed income markets fell.
- The Balanced peer group median rose over the month. Beutel Goodman ranked in the top quartile over the month while MFS ranked in the bottom quartile.
- The Income and Dividend peer group median also rose over the month. CC&L lagged the peer group median over the month.
- The Fixed Income peer group median was down 0.96% over the month. PH&N was ahead of the peer group median and the benchmark index over the month.
- The Canadian Small Cap Equity median rose 4.46% over the month. Beutel Goodman exceeded its benchmark over the month and matched the peer group median.

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Canadian Equity

1 Year as of Month End

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
BlackRock Canadian Equity Index	2.34	47	9.56	28	-1.00	28	3.87	25	6.36	26	4.38	25	10.11	60	7.21	52
Beutel Goodman Canadian Equity Fund	4.77	6	7.49	57	-10.06	89	-5.02	89	3.63	86	-0.40	73	11.80	31	9.06	29
CC&L Q Canadian Equity Growth	1.28	93	10.34	15	0.87	15	5.69	10	7.02	14	1.31	62	15.32	6	6.22	68
S&P/TSX Composite TR	2.35	47	9.57	28	-1.05	28	3.80	25	6.34	28	4.35	25	10.09	60	7.23	52
Median	2.31		7.96		-4.72		0.87		5.57		2.43		10.70		7.32	

US Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
Beutel Goodman American Equity Fund	1.92	90	3.70	92	0.50	75	10.58	66	11.31	72	6.83	35	16.08	97	11.96	25
BlackRock CDN US Equity Index	4.23	37	8.77	37	10.00	39	19.14	37	14.33	43	4.52	63	24.01	39	10.65	56
S&P 500 TR (C\$)	4.26	32	8.86	29	10.27	34	19.56	29	14.74	25	4.88	53	24.45	33	11.07	45
Median	3.79		7.49		7.31		15.33		13.87		4.97		23.07		10.81	

International Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
BlackRock CDN MSCI EAFE Equity Index	2.27	40	4.87	82	-4.08	68	4.17	74	5.91	72	-1.27	49	8.75	52	12.52	59
Fiera Capital International Equity Fund	0.26	92	7.89	38	6.79	14	17.42	14	13.05	2	6.18	4	14.49	9	14.41	35
MSCI EAFE NR (C\$)	2.27	40	4.88	82	-4.16	68	4.07	74	5.78	72	-1.41	53	8.57	53	12.41	59
Median	2.00		6.72		0.42		8.56		7.21		-1.33		8.81		12.99	

Global Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
Hexavest World Fund	0.55	91	4.80	71	-6.58	91	-0.19	93	4.83	95	3.10	50	11.37	79	5.39	96
TD Emerald Global Equity PFT	3.81	9	8.12	31	6.29	29	15.14	31	11.56	27	2.37	60	18.08	27	11.27	44
MSCI World NR (C\$)	3.77	9	8.16	29	5.84	35	14.51	33	11.18	33	2.17	64	17.63	31	11.02	48
Median	2.25		5.95		1.51		10.68		9.39		3.10		15.35		10.78	

Commentary

- The Canadian Equity peer group median gained 2.31% over the month. Beutel Goodman ranked in the top decile over the month while CC&L ranked in the bottom decile.
- The US Equity peer group median gained 3.79% over the month. Beutel Goodman lagged the benchmark index and ranked in the bottom decile over the month.
- The International Equity peer group median rose 2.00% over the month. Fiera lagged the benchmark index and ranked in the bottom decile over the month.
- The Global Equity peer group median rose 2.25% over the month. Hexavest lagged the benchmark index and ranked in the bottom decile over the month.